

What Is Electronic Direct Deposit?

Electronic Direct Deposit is a service that allows you to have your pension check automatically deposited into your account at the financial institution of your choice.

How Does It Work?

Once you authorize Electronic Direct Deposit, your monthly pension will automatically be transferred from your pension plan to your personal account on the date of your pension check.

The only requirement is that you have an account with one of the thousands of banks, savings and loans or credit unions that offer Electronic Direct Deposit. Check with your financial institution to find out if it is a member of the direct deposit system.

What Does Electronic Direct Deposit Cost?

Nothing. It's absolutely free! And if you use an interest-bearing account, your funds begin earning interest immediately.

How Will I Know My Check Has Been Deposited?

Each month you will receive a deposit advice which states that your net pension has been deposited into your account and itemizes your gross pension and any deductions. Please verify that the funds have been received before writing checks against them. Your pension payment will also be listed on the monthly statement you receive from your financial institution.

Can I Change Financial Institutions After I Start Using Electronic Direct Deposit?

Yes! Simply fill out a new Direct Deposit Authorization Form and mail it to the address provided. Your new account will begin receiving direct deposits within two months after we receive your new authorization form. Until such time, your pension will continue to be deposited to your current account.

What If I Have Questions?

Our Telephone Service Center agents can answer all of your benefit payment questions such as the status of your deposit, stop payments or request for forms.

For information, call 1 800 320-2495, Monday through Friday, 8:00 a.m. to 5:00 p.m. Eastern time.

How Do I Sign Up?

Meet with a representative of your financial institution and complete the Authorization Agreement on the reverse side. If you have a joint account, you must have the joint account holder sign the form as well.

Why Use Electronic Direct Deposit?

- *It's Safe and Secure!* Pension checks can be lost, stolen or forged. With Electronic Direct Deposit, your pension is safely deposited in your account giving you complete peace of mind.
- *It's Confidential!* Your bank teller, supermarket clerk or neighbor will never know the amount of your pension check. With Electronic Direct Deposit, your pension payment is your business.
- *It's Reliable!* Since Electronic Direct Deposit is completely automatic, you can be sure that your pension will be accurately credited to your account each month. No mail delays will keep you from getting your pension on time.
- *It's Quick and Convenient!* You no longer have to wait in line to deposit your pension check. Instead, your pension is automatically credited to your account on the date of your pension check. You can withdraw funds from your account as you normally do.
- *It's Free and It Pays!* Electronic Direct Deposit does not cost you anything to use. In fact, if you use an interest-bearing account, your funds begin earning interest immediately, with no delay.

Please mail your completed form to Mellon Financial, P. O. Box 569, Pittsburgh, PA. 15230.

Authorization Agreement for Direct Deposit

I (we) hereby authorize and request Mellon Financial Corp., hereinafter called **Mellon**, to make payments of any amount owing to me (either of us) for pension benefits by initiating credit entries to my (our) account at the bank or institution named below, hereinafter called **Financial Institution**.

Bank Name

Bank Transit Routing Number (obtain from bank)

Bank Address

Bank Account Number

City, State, Zip Code

Type of Account (check the box that applies)

☐ Checking

☐ Savings

Bank Representative's Signature

Representative's Telephone Number

It is understood that this agreement may be terminated by me (either of us) at any time by written notification to Mellon. Any such notification to Mellon shall be effective only with respect to entries initiated by Mellon after receipt of such notification and reasonable opportunity to act on it.

I (we) hereby authorize Mellon to debit my (our) account for amounts in error not to exceed the original credit or for any payments made to Financial Institution after my death (the death of either one or both of us). I (we) agree that Mellon shall have the right to require from time to time evidence that I (we) am (are) living.

Pensioner's Name (please print)

Company From Which You Retired

Pensioner's Signature

Pensioner's Social Security Number

Date

Signature of Joint Account Holder (if applicable)